



PASSENGER TRANSPORT - TAXI - RIDESOURCING - CHAUFFEUR - TOUR AND CHARTER

Compulsory Third Party Rebate Fact Sheet

Eligible registered taxi owners will receive a \$3092.41 rebate for Compulsory Third Party (CTP) insurance premiums paid between 1 July 2021 and 30 June 2022. The rebate amount also takes into account Lifetime Support Scheme Levy amounts paid. A similar payment will be made to eligible registered taxi owners to rebate CTP insurance premiums paid for taxis registered between 1 July 2022 to 30 June 2023.

Who is eligible to receive the payment?

The registered owner of a taxi – i.e. the person responsible for payment of registration fees will receive the payment. The taxi owner is not taken to be the plate/licence owner or taxi operator.

A rebate is only applicable to taxis with CTP insurance premium class 5, metropolitan taxi. It will not apply to those taxis with premium class 55, non-metropolitan taxi.

How will I receive the payment for CTP paid in 2021-22?

Eligible registered taxi owners do not need to apply or take any steps to receive their payment.

Rebates will be provided as a cheque, posted to the postal address held on file for your client record at the Department for Infrastructure and Transport.

You can update your mailing address at any time, online through your mySAGOV account at <https://www.sa.gov.au/mysagov>, or in person at a Service SA location.

When will I receive the payment for the 2021-22 financial year?

Most eligible registered taxi owners should receive their payments for the 2021-22 financial year between 1 July and 30 September 2022. Those registered taxi owners whose vehicle has been registered with them for the full 12 months will be processed first.

What will happen for the 2022-23 financial year?

For the 2022-23 financial year, the CTP rebate will be paid to registered owners at the end of each registration period. Depending on whether registration is paid monthly, quarterly or annually, payments will commence at the end of the third quarter of 2022. For example if you pay your registration quarterly you will receive your first rebate at the end of the first registration period ending after 30 September 2022. An adjustment will be made for any registration period ending between 1 July 2022 and 30 September 2022.

Why does the rebate only apply to metropolitan taxis?

Country taxis currently pay lower CTP insurance premiums compared to the CTP premiums paid by metropolitan taxis.

For more information on CTP insurance, please visit www.ctp.sa.gov.au.

Does it matter how I have registered my taxi?

No. Taxis can be registered for three or twelve months, or by monthly, quarterly, or yearly direct debit. How you have paid your registration will not affect your overall eligibility for the rebate.

What happens if I only registered my taxi for part of the year?

If you registered your taxi for only part of the year during the eligibility period, a pro rata calculation will apply for any registration periods granted during either financial year. This means you will receive a rebate amount equivalent to the rebate payable for the period the taxi was registered. So, if your taxi was registered for six months during 2021-22 you will receive half of the rebate payable if the vehicle was registered for the full twelve months. This is because the rebate is for CTP that was actually paid.

What happens if I cancelled my taxi registration during the 2021-22 or 2022-23 financial year?

If you cancelled your taxi registration during the eligibility period, you will have already received a refund of CTP insurance premiums on any unused portion (remaining period) of registration.

A pro rata rebate payment will be calculated, based on any active registration periods that were not cancelled during the eligibility period. This is because the rebate is for CTP that was actually paid.

What happens if I transferred my taxi to another registered owner during the eligibility period?

The CTP rebate payment is for CTP that was actually paid during the eligibility period. Therefore, if a transfer has occurred during the year, for example at some point during the 2021-22 financial year, each registered taxi owner will receive a pro rata payment calculated based on the period that they were the registered owner.

Will I be eligible for a rebate if my taxi was not registered at all?

No, to be eligible for a payment, taxis must have been registered at some point during the eligibility period. This is because the rebate is for CTP that was actually paid. If you register your taxi for all or part of 2022-23 you will be eligible for a rebate for CTP actually paid in that financial year.

Why can't the rebate be applied when I register my taxi?

Under the administrative arrangements of the *Motor Vehicles Act 1959*, all CTP insurance premiums must be paid at the same time as other registration fees. There is no ability to apply the rebate directly at the point of registration. This means that you must pay your CTP premium first, to receive the rebate.

What are the tax implications?

To understand the tax implications of this rebate, contact your accountant, the Australian Taxation Office (ATO) or visit the ATO's website: <https://www.ato.gov.au/business/>

Enquiries

If you have any further questions, please email DIT.P2PEnquiries@sa.gov.au

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